


# HOW TO APPLY FOR AN OFFER IN COMPROMISE



## Complete Form 656

Individuals and businesses must include their contact information, reason for OIC request, and payment terms on this form.

**STEP 01**

**STEP 02**

## Collection Information Statement for Individuals or Businesses




Individuals and those who are self-employed need to complete 433-A. It will include your employment and financial information, listing of personal assets, monthly income and expenses.

### Form 433-A (OIC)

Businesses need to complete 433-B. It will include a list of business personnel and contacts, financial information, business asset and liability info, as well as your monthly income and expenses.

### Form 433-B (OIC)



## Pay the Application Fee

Unless you meet the low-income certification guidelines, a \$205 application fee must be included with your application.

**STEP 03**

**STEP 04**

## Include Initial Payment

You must include either your first monthly payment or 20% of the lump sum offer made in your OIC application.

